

**2024-2025  
Budget  
Work Session**





# **2023-2024 Budget Achievement Highlights**

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# Just a few of our Achievements



## New Software:

Golf Course

Point of sale software for CVB & Aquatic Center

Financial Software

Permits and Code Enforcement

GASB Compliance software

Airpark Master Development Plan moving forward with engineering complete and construction in the initial stages for the water tower and additional infrastructure

Employees obtained certifications in the following departments:

Water & Wastewater

Code Enforcement

Animal Control

Municipal Court

Fire Department

Police Department

Received the following grants & donations:

TDA Runnels St Water Line Replacement

DRRC grant for new ADA Accessible playground

Splash Pad at the Bert Andres Park from Star Ford, Broughton Foundation and Crossroads Community

Birdwell lift station nearing completion

EPA lead & copper inventory almost complete

Completed several improvements to the WTP & WWTP

Increased recruitment efforts and retention incentives for Police and Fire Departments

Municipal Court managed a complete overhaul of the software system as well as in-office procedures.

# Budget Challenges

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Keeping property tax rate low

Employee compensation

Employee recruitment and retention

Capital and infrastructure

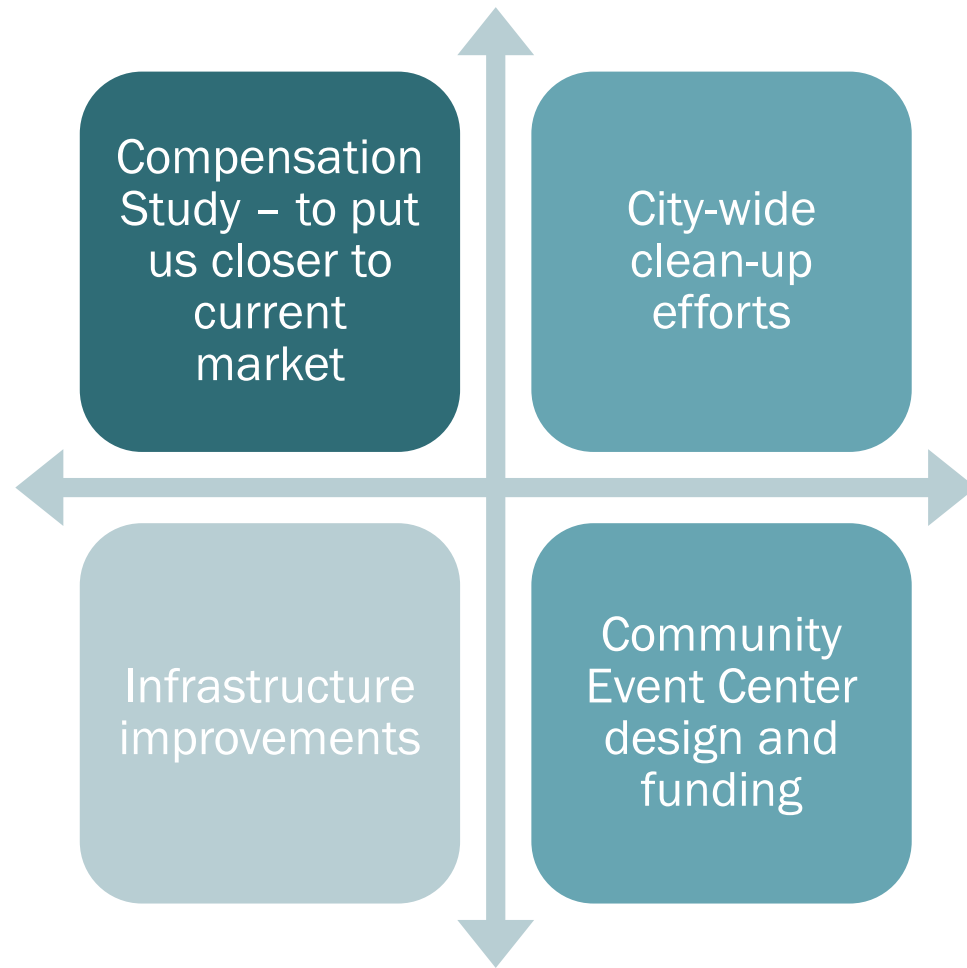
Rising health insurance costs

Inflation



# Budget Goals

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# Property Tax Rates

## 2024 Governing Body Summary #1A\* Benchmark 2024 Tax Rates City of Big Spring

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DESCRIPTION OF TAX RATE	TAX RATE PER \$100	THIS YEAR'S TAX LEVY**	ADDITIONAL TAX LEVY
No-New-Revenue Tax Rate	\$0.610843	\$8,640,215	
One Percent \$100 Tax Increase***	\$0.616951	\$8,726,611	\$86,396
One Cent per \$100 Tax Increase***	\$0.620843	\$8,781,663	\$141,448
De Minimis Rate	\$0.648799	\$9,177,093	\$536,878
VAR NOT adjusted for Unused Increment Rate	\$0.642191	\$9,083,625	\$443,410
VAR adjusted for Unused Increment Rate	\$0.696170	\$9,847,143	\$1,206,928
Last Year's Tax Rate	\$0.636039	\$8,996,606	\$356,391
Proposed Tax Rate	\$0.000000	\$0	\$-8,640,215

\*These figures are provided as estimates of possible outcomes resulting from varying the tax rate. Please be aware that these are only estimates and should not be used alone in making budgetary decisions.

\*\*Tax levies are calculated using line 21 of the No-New-Revenue Tax Rate Worksheet and this year's frozen tax levy on homesteads of the elderly or disabled.

\*\*\*Tax increase compared to no-new-revenue tax rate.

Estimated Tax Levy based on \$1,403,292,231 property values

# Proposed Property Tax Rate

City of Big Spring, Texas

The Proposed Annual Budget for

October 1, 2024 to September 30, 2025

The anticipated revenue from a  
tax rate of \$0.671465

Should be

\$7,905,000 for M&O

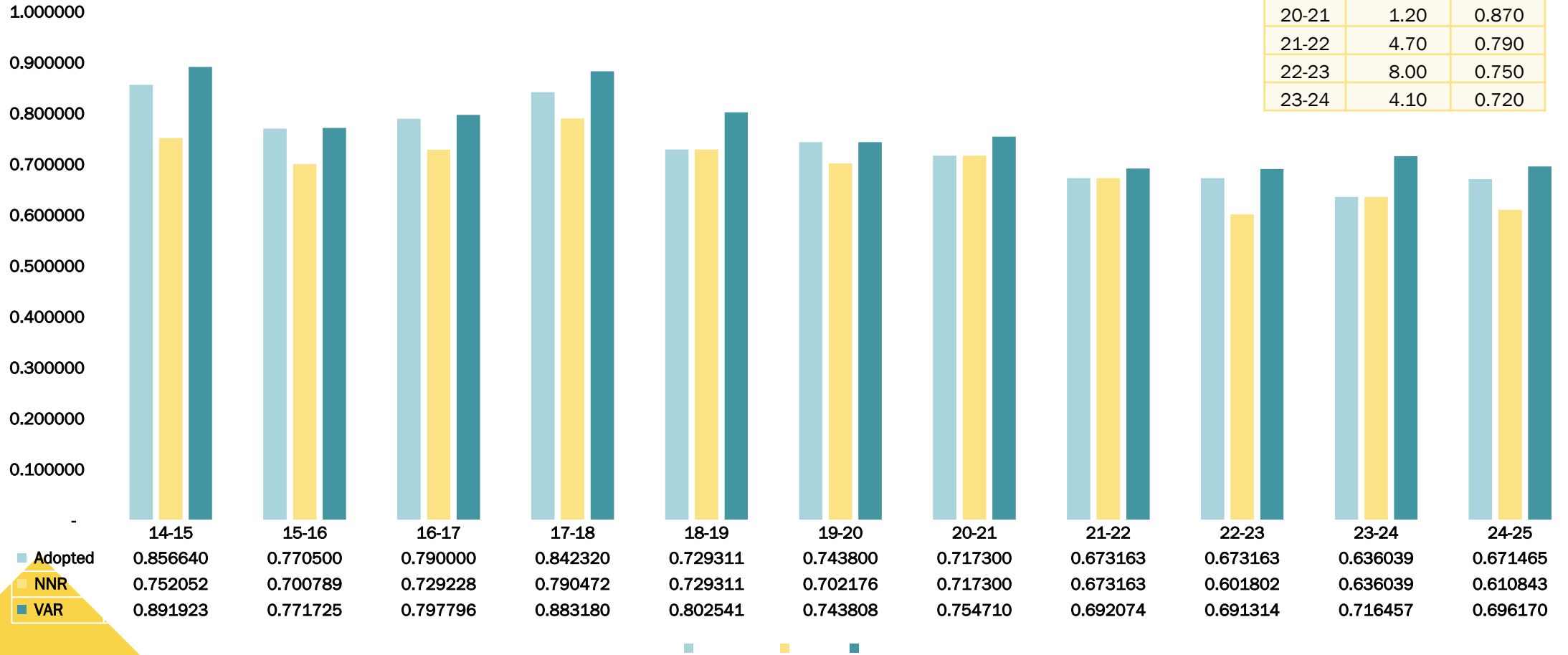
\$1,175,645 for Debt Service

Property Taxes comprise  
29% of the GF Revenues

Tax Rate	Proposed FY 2024-25	Adopted FY 2023-24
Proposed Property Tax Rate	.671465	.636039
No New Revenue Rate (Effective Rate 2019-20)	.610843	.636039
M & O Tax Rate	.588350	.550269
Sales Tax Adjusted Voter Approval Rate (Rollback Rate 2019-20)	.696170	.716457
De minimis Rate	.648799	.670429
Debt Service Rate	.083115	.085770

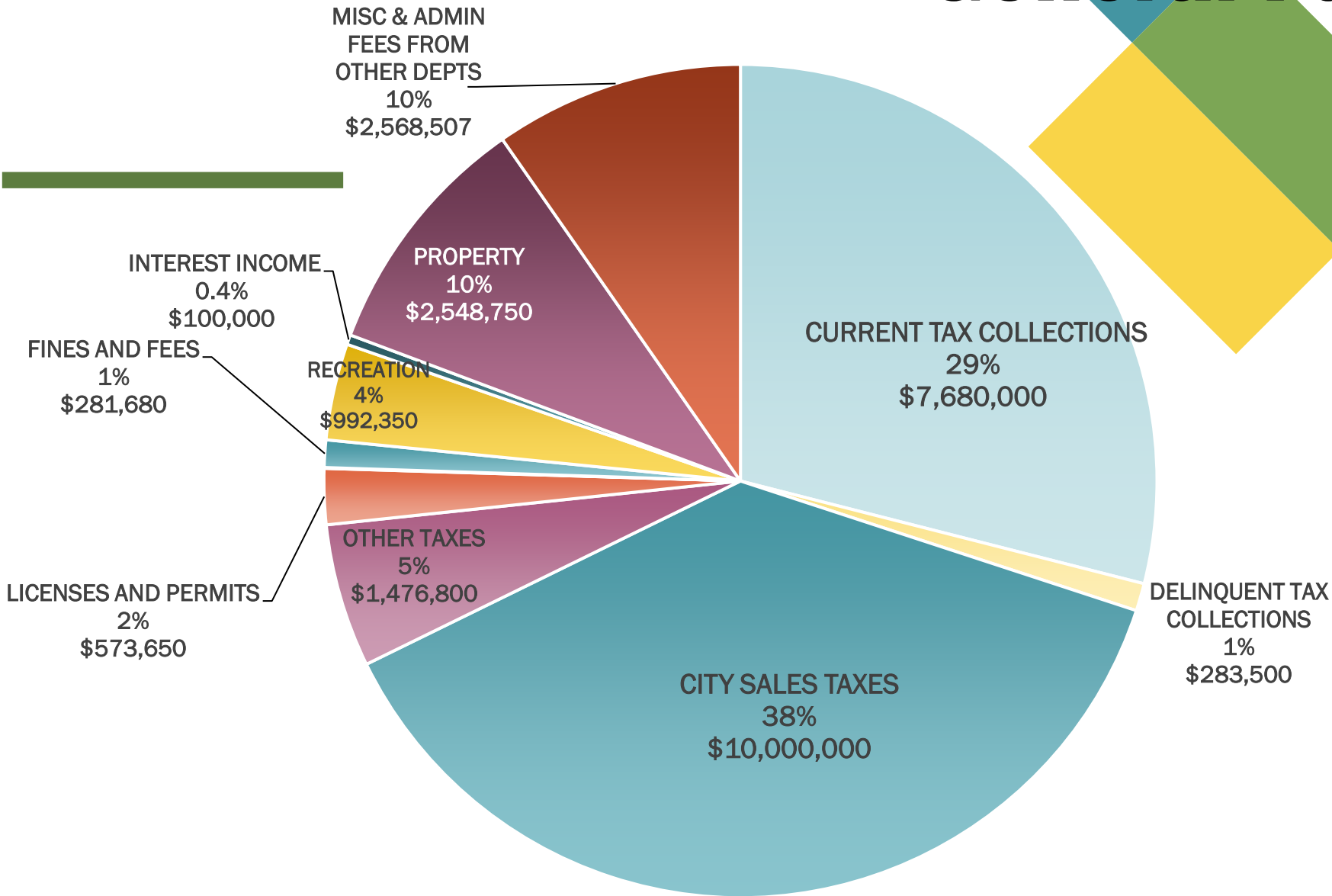
# Historical Tax Rates

	Inflation	Effect of Inflation
14-15	1.60	1.000
15-16	0.10	0.990
16-17	1.30	0.970
17-18	2.10	0.950
18-19	2.40	0.930
19-20	1.80	0.920
20-21	1.20	0.870
21-22	4.70	0.790
22-23	8.00	0.750
23-24	4.10	0.720



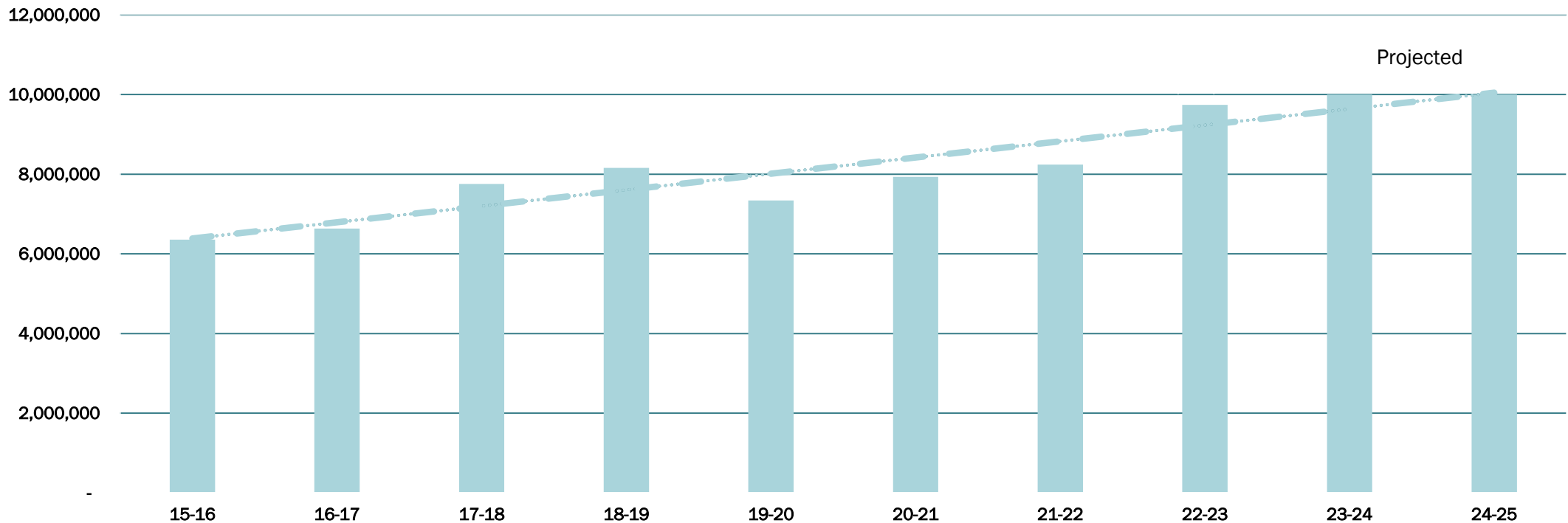
The tax rate in FY 14-15 was .85664. In this budget we are proposing .671465

# General Fund Revenue Sources

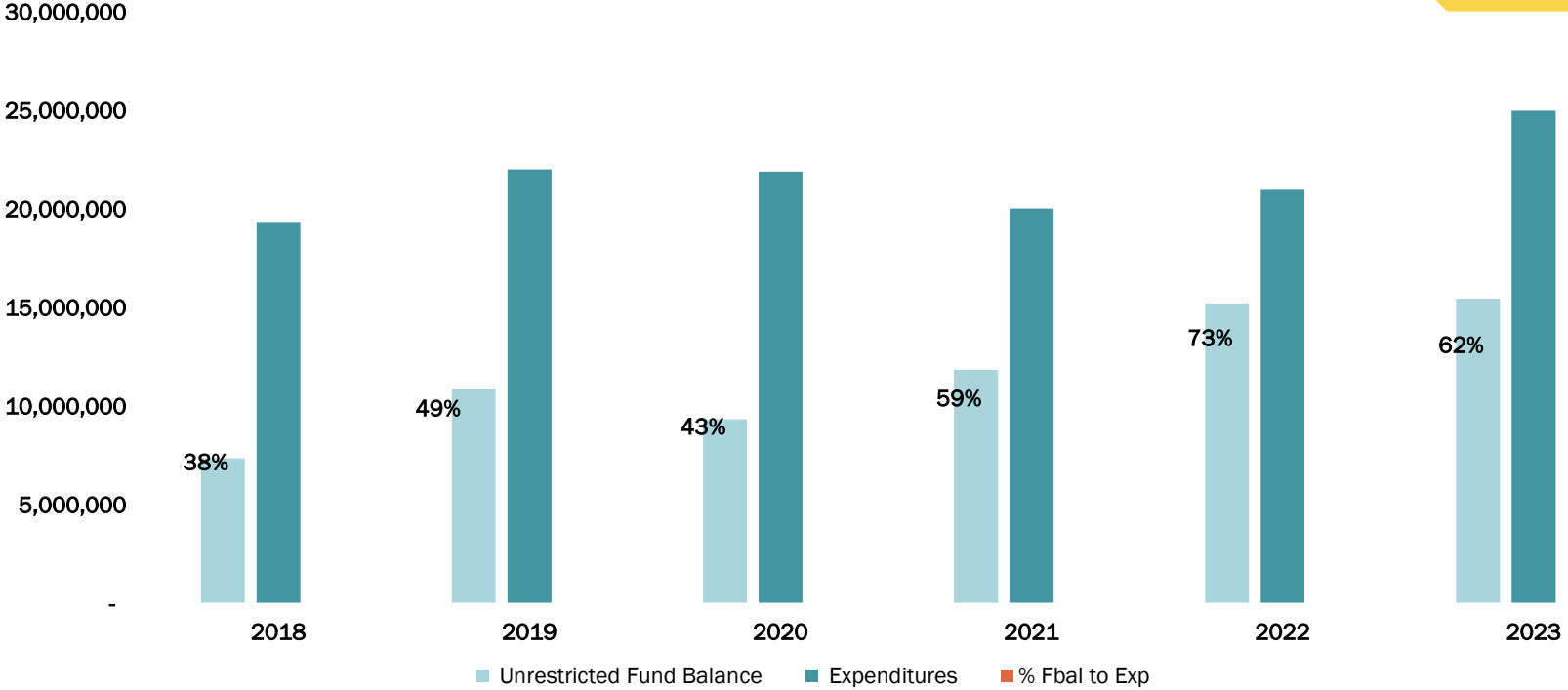


# Sales Tax Collections

Comprise 38% of the Budgeted Revenue



# General Fund Balance to Expenditures



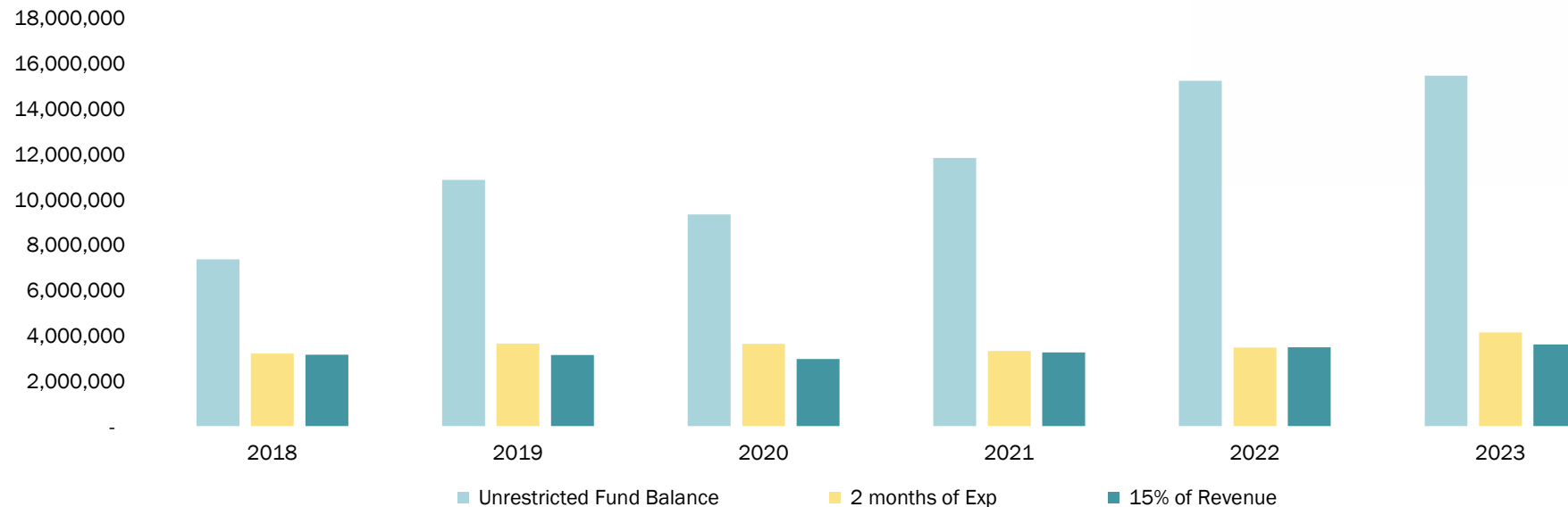
City of Big Spring from time to time will issue debt in order to finance:

- - capital improvements
- - emergency repairs to infrastructure

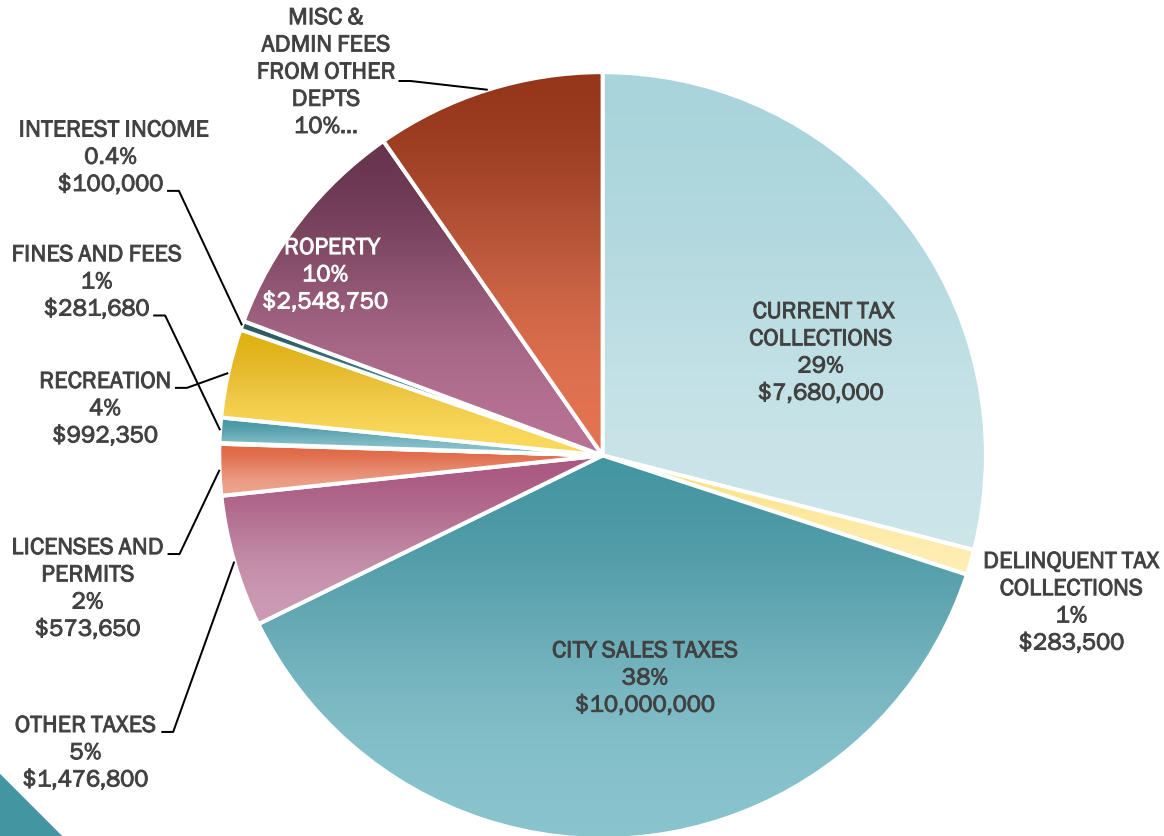
To maintain a manageable cost of debt, the city needs to maintain a favorable rating with bond rating agencies. **These agencies like to see a municipality maintain a General Fund balance equivalent to 25% or more of annual expenditures with a trend of growth in the fund balance.**

# Rainy Day Balance

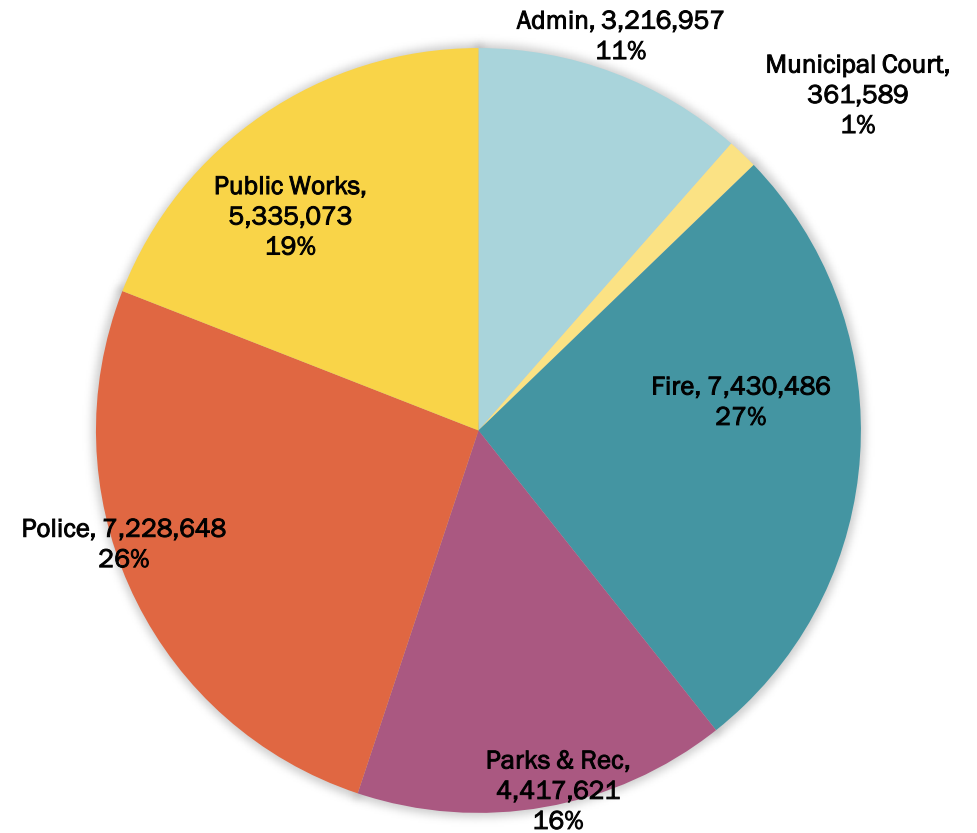
The Government Finance Officers Association (GFOA) recommends, at a minimum, that all governments maintain an unreserved (not earmarked for a specific purpose) ending fund balance of no less than **five to fifteen percent** of its general fund operating revenues, or of **no less than two months** of regular general fund operating expenditures, regardless of size.



## GENERAL FUND REVENUES



## GENERAL FUND EXPENDITURES BY DIVISION

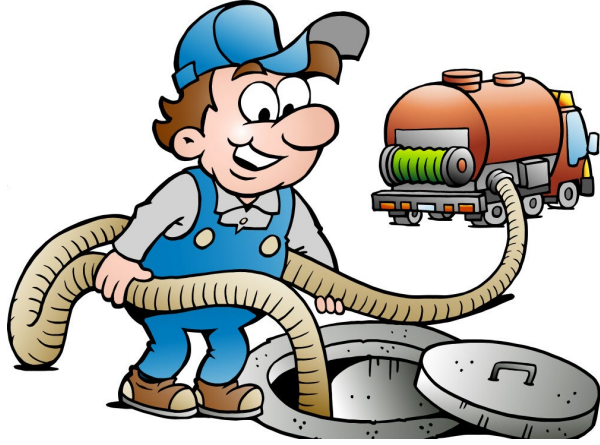


# General Fund Overview

# General Fund Operating Budget

Ordinary Revenues:	
General Revenues	22,469,960
Grants / Other	8,850
Transfers In	2,445,532
Ordinary Expenses	
General Expenses	(23,536,784)
Transfers Out	(1,270,757)
Change in Fund Bal - Ordinary	116,801





<b>Ordinary Revenues:</b>	
General Revenues	13,451,400
Grants / Other	
Transfers In	-
<b>Ordinary Expenses</b>	
General Expenses	(12,977,298)
Transfers Out	(117,828)
<b>Change in Fund Bal - Ordinary</b>	<b>356,274</b>

## **Utility Fund - 405**

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# Other Major Enterprise Funds

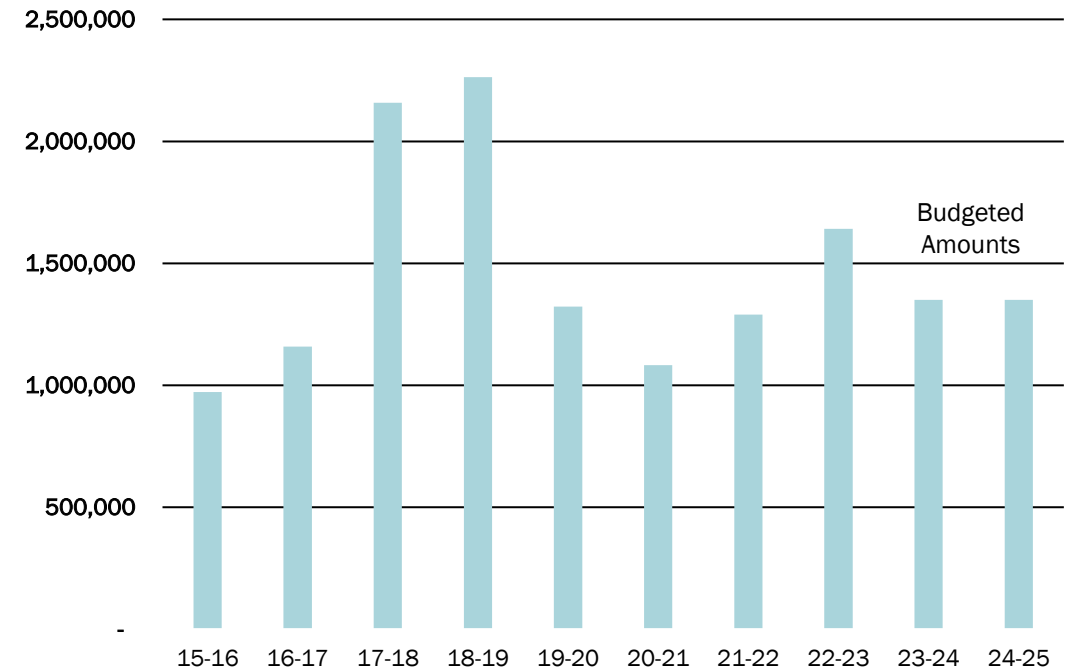
## Operating Budget Proposed 24-25

	410 – Airpark	430 – EMS	440 – Landfill	445-Sanitation
General Revenues	1,690,900	450,000	2,872,130	4,047,800
Grants / Other				
Transfers In		1,060,000	1,000,000	
Ordinary Expenses				
General Expenses	(2,150,237)	(2,406,026)	(1,623,689)	(3,999,014)
Transfers Out	(3,066)	(8,706)	(5,721)	(1,019,486)
Change in Fund Bal - Ordinary	(461,993)	(904,302)	2,243,160	(970,255)

# Hotel/Motel Fund



Ordinary Revenues:	
General Revenues	1,377,125
Grants / Other	-
Transfers In	-
Ordinary Expenses	
General Expenses	(1,279,310)
Transfers Out	-
Change in Fund Bal - Ordinary	97,815



# Hotel/Motel Fund

## by department

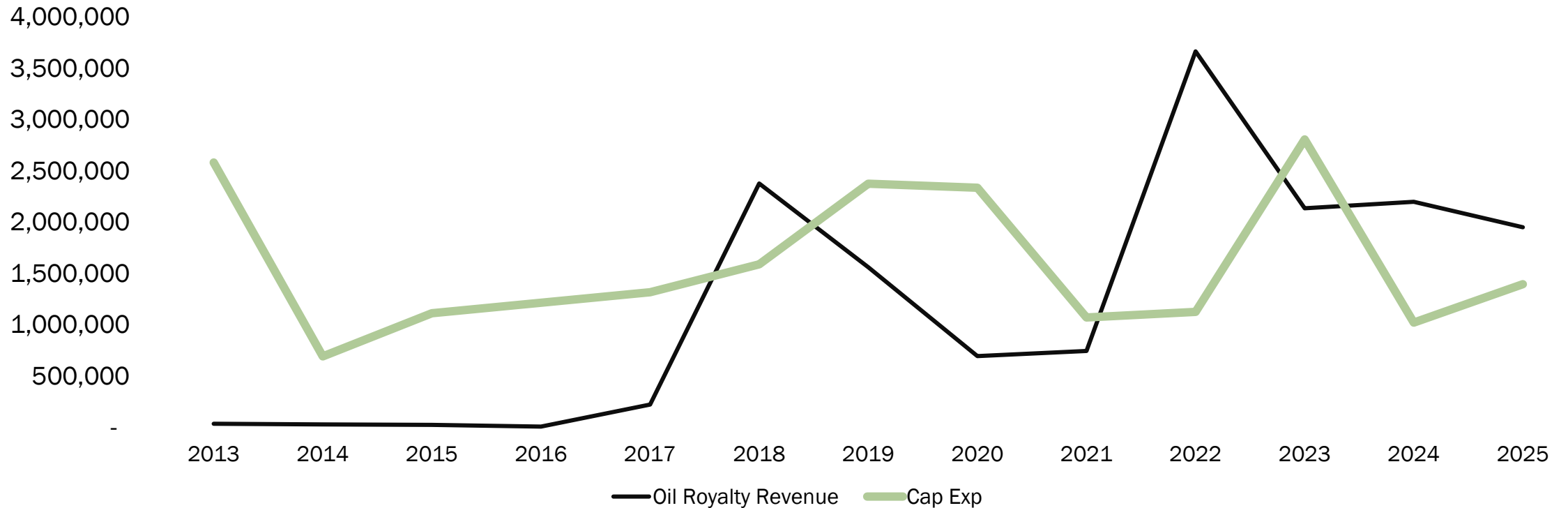
	ACTUAL	ESTIMATED	PROPOSED
	2022-23	2023-24	2024-25
<u>Department</u>			
510-Dora Roberts Community Center	\$46,967	\$1,475	\$0
520-Potton House	11,343	63,925	13,025
530-Municipal Auditorium	426,132	789,397	115,500
540-Special Projects	11,943	6,100	30,000
560-Convention & Visitors Bureau	624,698	776,654	774,155
570-Historic Spring Maintenance	47,028	46,490	30,750
000-Non-Departmental	121,371	140,880	140,880
<b>TOTAL</b>	<b>\$1,289,482</b>	<b>\$1,824,921</b>	<b>\$1,104,310</b>

# **Budgeted Capital & Improvements**

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# Oil Royalty Revenue vs Capital Expenditure 2013 to Proposed 2025



# Non-Operating Revenue

	General Fund	Hotel/Motel	Utilities	Airpark	Landfill	Sanitation
<b>Non-Ordinary Revenues</b>						
Oil Lease Bonus/Royalty	1,950,000	-	-	3,600,000	-	-
New Debt - Leases	-	-	-	-	-	-
Grants/Other	-	-	2,360,588			
<b>Non Ordinary Expense</b>						
Other Projects/Capital	(3,182,833)	(700,000)	(4,345,000)	(2,871,985)	(325,000)	(825,000)
Grants						
Capital Purchases Lease		-		-		-
<b>Change in Fund Bal - Non-Ordinary</b>	<b>(1,232,833)</b>	<b>(700,000)</b>	<b>(1,984,412)</b>	<b>728,015</b>	<b>(325,000)</b>	<b>(825,000)</b>


# Capital Budget Fund Summary



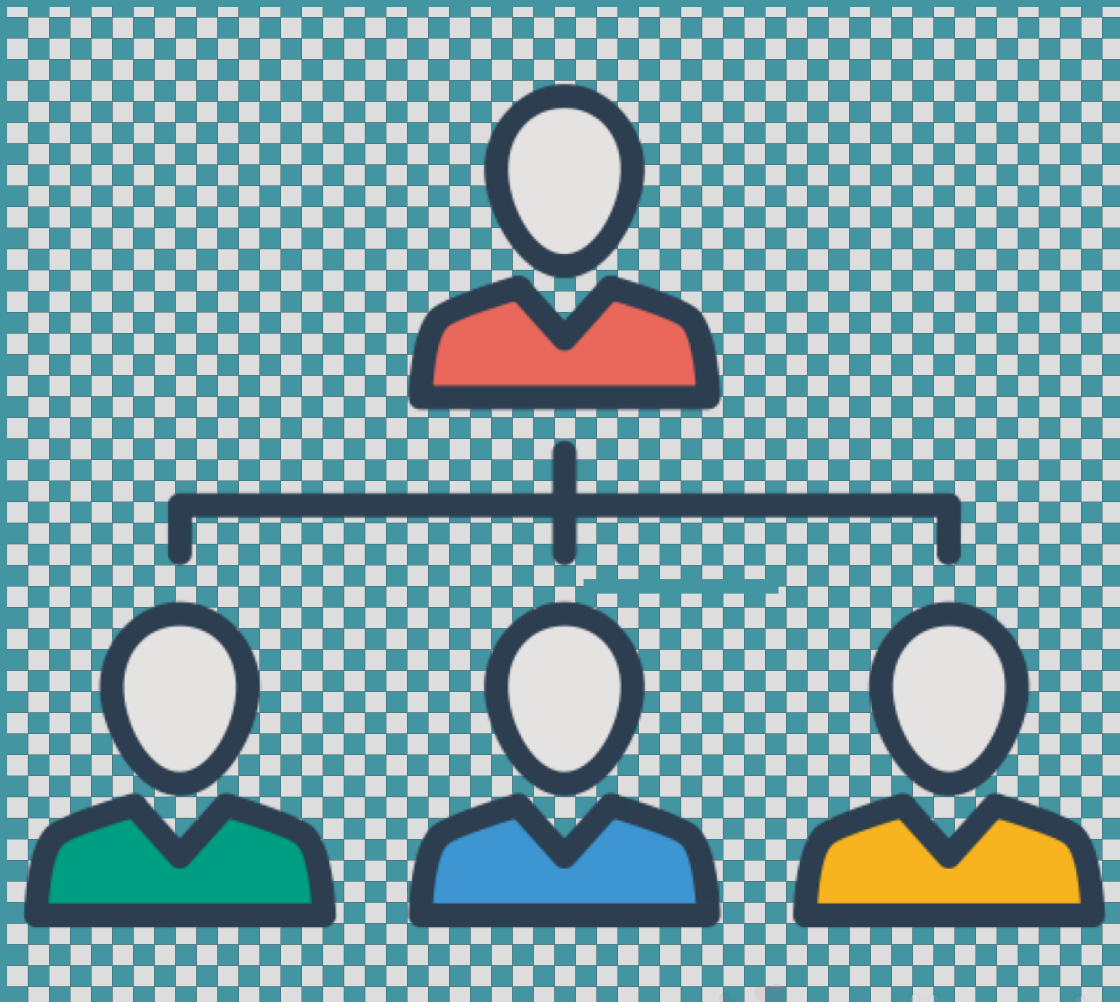
BUDGETED CAPITAL & IMPROVEMENTS			
Fiscal Year 2024-25			
Summary by Fund			
General Fund	Operations	1,395,945	
Peg Fund	Operations	133,000	
Utility Fund	Operations	4,345,000	
Airpark Fund	Operations	2,871,985	
Landfill Fund	Operations	325,000	
Sanitation Fund	Operations	825,000	9,895,930
MULTI-YEAR PROJECTS			
Fiscal Year 2024-25			
Summary by Fund			
Utility Fund	Operations	1,700,000	
Airpark Fund	Operations	3,500,000	
Special Projects - ARPA	Operations	11,600,000	16,800,000
Multi-Year Projects started FY23-24			600,000
			27,995,930

# Grants

## 2024-25



ARPA (US Treasury) 2024-25 Expenditures	\$2,360,588
EDA Grant for the reliever route	\$3,200,000
2023 Assistance to Firefighters (for exhaust removal from vehicle bays)	\$186,836
Dora Roberts Rehabilitation Center - ADA Playground Grant	\$750,000
Splash Pad Grant from Star Ford, Broughton Foundation & Crossroads Housing	\$172,500
Broughton Foundation - improvements to the Aquatic Center	\$250,000
Broughton Foundation - rifles for Police Department	\$101,330
Leadership Big Spring - repair/paint playground equipment and new picnic tables	
Financial Donation for irrigation system	\$6,000



# Employee Compensation & Benefits

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# COMPENSATION & BENEFITS

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We continue to recruit to fill vacancies. The City has made every attempt to provide all services as expected with the proper staffing.



## EMPLOYEE RETENTION AND RECRUITMENT FOR POLICE & FIRE

Added mid-year increases of 10% for Police & 13% for Fire

Increased amount of relocation to \$5,000

Increased prior Fire & PD certification expense to \$5,000

Added prior EMT certification expense to \$2,500

Added monthly housing for certified personnel (\$800/m for 12 months)

Added Free dormitory style housing for cadets



## RETIREMENT FUNDING

The City's Portion of the Employee Retirement Contribution Increases TMRS & BSFRRF - from 18.36% to 19.03%



## PAY PLAN

For this year, implement new pay plan as recommend by a compensation study at a cost of \$1.16M to employees for all funds. Ensuring all employees receive at least a 3.0% pay increase as a result of this study.

# HEALTH BENEFITS FUNDING AND PREMIUMS

Educating employees to utilize non-emergency health care and generic prescription drugs



## FUNDING

An increased of 5% is proposed at a cost of \$150,000 funding. High costs of healthcare has increased our loss ratio to levels that require this rate increase.

## STOP-LOSS INSURANCE

Stop-loss insurance is insurance that protects insurers against large claims.

The current stop-loss threshold per claim is \$90K. We anticipate a 6.5% increase in premiums based on claims history a budgetary increase of \$38K annually.


## LOSS RATIO

Represent the ratio of losses to premiums earned. Losses in loss ratios include paid insurance claims and adjustment expenses.

The 2023 loss ratio of 68% requires disbursements in excess of \$500,000. These funds will come from Worker's Comp Fund

# Budget 2024-2025

## Contributions and Premium – Monthly

	Current City Contribution	Current Employee Contribution	2024-25 City Contribution	2024-25 Employee Contribution	2024-25 Employee Monthly Increase
Employee	864.29	---	907.50	----	
Family Coverage	237.60	792.81	237.60	832.45	39.64
Spouse Coverage	144.53	585.61	144.53	614.89	29.28
Children Coverage	45.68	290.90	45.68	305.45	14.55



**Thank you!**

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**CITY OF BIG SPRING**

**2024-2025**

**BUDGET WORKSHOP**

**Todd Darden, City Manager**





## Community Support

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- City continues to support activities that provide community services to the citizens of Big Spring, encourage economic development, and promote tourism to Big Spring

### Supported by the General Fund

- Victim Services - \$17,500
- Chaplain Corps - \$5,000

### Supported by the Hotel/Motel Tax Fund

- Heritage Museum - \$24,000
- Hangar 25 Museum - \$20,000
- Big Spring State Park - \$20,000



**FUND 002**  
**General Fund**



# Summary of Receipts & Expenditures

## FUND 002-General Fund

GENERAL FUND - FUND 002  
SUMMARY OF RECEIPTS AND EXPENDITURES  
2024-2025

	ACTUAL 2022-23	ESTIMATED 2023-24	PROPOSED 2024-2025
Beginning Fund Balance	\$15,225,377	\$15,464,561	\$18,504,169
<u>Receipts</u>			
Administrative Fees	2,214,024	2,445,532	2,445,532
Fines and Fees	225,449	211,375	206,505
Franchise Taxes	1,425,427	1,408,800	1,406,800
General Property Taxes	7,335,884	7,258,000	8,215,000
General Sales Tax	9,740,223	10,000,000	10,000,000
Industrial Agreements & Taxes	123,684	123,000	123,000
Insurance Recovery			
Mineral Revenues	2,712,920	2,202,500	1,950,000
Miscellaneous	657,108	1,591,296	325,925
Other Financing Sources	336,469	0	0
Permits and Licenses	582,445	669,450	721,450
Recreation	1,027,644	1,101,810	1,120,130
Revenue From Other Agencies	8,210	13,028	8,850
Revenue From Property	407,826	1,385,770	351,150
Total Receipts	26,797,313	28,410,561	26,874,342
<u>Expenditures</u>			
Personnel Services	15,395,135	14,676,848	16,818,261
Supplies and Materials	1,083,046	1,169,305	1,120,460
Maintenance of Land	1,329	8,000	3,500
Maintenance of Buildings	438,248	850,335	711,500
Maintenance of Equipment	1,451,973	1,396,864	1,274,686
Contractual Services	1,827,165	2,049,025	2,200,222
Miscellaneous Charges	977,706	999,951	1,180,840
Debt Service	431,822	227,314	227,314
Capital Outlay	3,396,227	2,721,411	3,182,833
Total Expenditures	25,002,651	24,099,052	26,719,616
<u>Transfers-Out</u>			
Transfers to Other Funds	1,555,478	1,271,900	1,270,757
Total Budgeted Expenditures	26,558,129	25,370,952	27,990,373
Increase (Decrease) in Fund Balance	239,184	3,039,608	(1,116,031)
Ending Fund Balance	\$15,464,561	\$18,504,169	\$17,388,138

## FUND 002-General Fund

# Expenditures By Department

### GENERAL FUND - FUND 002 EXPENDITURES BY DEPARTMENT 2024-2025

	ACTUAL 2022-23	ESTIMATED 2023-24	PROPOSED 2024-2025
110 City Council	105,456	150,661	169,312
120 Finance	735,447	799,690	814,597
130 City Manager	302,759	325,429	326,625
140 Information Technology	353,265	369,941	394,169
150 Legal	383,089	409,996	489,089
160 Human Resources	584,317	602,809	585,094
170 Special Projects - Demolition	173,627	455,000	400,000
190 Planning	18,496	5,625	10,625
200 Police	5,827,496	5,849,251	6,526,412
201 Narcotics Task Force	348,264	168,152	221,902
210 Fire	6,218,256	5,437,841	6,180,027
211 Safer Grant	750,826	0	0
220 Municipal Court	334,940	377,421	361,589
230 Fire Marshal	170,816	78,073	190,459
240 Animal Control	455,762	363,938	480,334
300 Code Enforcement/Inspections	732,766	631,172	677,888
310 General Maintenance	82,946	81,105	83,753
320 Streets	2,805,813	2,807,488	4,162,807
370 Parks	763,992	1,385,078	827,072
375 Sports Complex	538,231	474,001	537,246
380 Aquatic Center	349,087	611,037	482,764
390 Golf Course	1,031,943	981,333	1,145,844
410 Moss Lake	191,780	72,965	79,665
420 City Hall	125,875	293,580	94,700
000 Non-Departmental	1,185,577	1,140,152	1,250,330
000 Debt Service	431,822	227,314	227,314
000 Transfers Out	1,555,478	1,271,900	1,270,757
<b>TOTAL</b>	<b>\$26,558,129</b>	<b>\$25,370,952</b>	<b>\$27,990,374</b>

# FUNDS 405 & 409

## Water & Sewer Fund

# Summary of Receipts & Expenditures

- FUNDS 405 & 409
- WATER & SEWER FUNDS

WATER AND SEWER FUND - FUNDS 405 & 409  
SUMMARY OF RECEIPTS AND EXPENSES  
2024-25

	ACTUAL 2022-23	ESTIMATED 2023-24	PROPOSED 2024-25
Beginning Unrestricted Fund Equity	\$11,286,750	\$14,909,879	\$10,330,392
<u>Receipts</u>			
Water	10,787,035	9,750,000	10,350,000
Sewer Revenue	2,820,305	2,550,000	2,550,000
Service Restoration & Penalty Charges	268,516	267,000	267,000
Utility Taps	2,635	2,200	2,200
New Service Fees	14,461	17,500	17,500
Other Financing Sources (Leases)	0	0	0
Grants/Other	2,838,395	2,683,083	2,360,588
Miscellaneous	401,303	296,965	264,700
Total Receipts	17,132,650	15,566,748	15,811,988
<u>Transfers-In</u>			
Transfers from Other Funds	0	0	0
Total Current Receipts	17,132,650	15,566,748	15,811,988
<u>Expenses</u>			
Personnel Services	2,932,258	3,319,421	3,205,743
Supplies and Materials	4,925,066	4,826,170	5,507,875
Maintenance of Land	355	220	400
Maintenance of Buildings	810,615	683,150	703,750
Maintenance of Equipment	712,866	1,214,359	1,139,250
Contractual Services	1,167,225	1,903,170	1,477,343
Miscellaneous	824,449	947,297	881,988
Debt Service	2,962	60,950	60,950
Capital Outlay	2,544,724	7,045,671	4,345,000
Total Expenses	13,920,521	20,000,408	17,322,298
<u>Transfers-Out</u>			
Transfers to Other Funds	(411,000)	145,828	117,828
Total Transfers-Out	(411,000)	145,828	117,828
Total Budgeted Expenses	13,509,521	20,146,236	17,440,126
Increase (Decrease) in Unrestricted Fund Equity	3,623,129	(4,579,487)	(1,628,138)
Ending Unrestricted Fund Equity	\$14,909,879	\$10,330,392	\$8,702,253

# Expenditures By Department

WATER AND SEWER FUND - FUND 405  
 EXPENSES BY DEPARTMENT  
 2024-25

FUNDS 405 & 409  
 WATER & SEWER FUNDS

<u>Department</u>	<u>ACTUAL 2022-23</u>	<u>ESTIMATED 2023-24</u>	<u>PROPOSED 2024-25</u>
705 Water Treatment	2,566,281	2,566,665	3,152,584
710 Water Distribution	3,414,949	4,739,166	4,341,515
735 Customer Service	767,021	843,950	848,455
740 Wastewater Treatment	1,674,456	2,232,111	1,865,536
745 Purchasing	168,886	222,879	242,194
780 City Hall Annex	30,463	30,200	30,700
000 Water Purchases	3,321,855	3,500,000	4,100,000
000 Non-Departmental	907,691	1,045,236	980,364
000 Debt Service - Leases	2,962	60,950	60,950
000 Transfer to Other Funds	(411,000)	145,828	117,828
409 ARPA	1,065,956	4,759,250	1,700,000
<b>TOTAL</b>	<b>\$13,509,521</b>	<b>\$20,146,236</b>	<b>\$17,440,126</b>



**FUND 410**  
**Airpark Fund**



# Summary of Receipts & Expenditures

- FUND 410
- AIRPARK FUND

AIRPARK FUND - FUND 410  
SUMMARY OF RECEIPTS AND EXPENSES  
2024-25

	ACTUAL 2022-23	ESTIMATED 2023-24	PROPOSED 2024-25
Beginning Unrestricted Fund Balance	\$14,818,364	\$20,371,983	\$19,484,486
<u>Receipts</u>			
Rentals	1,573,090	1,765,900	1,265,900
Mineral Royalties	5,453,972	3,000,000	3,600,000
Grants	54,162	31,466	0
Other Financing Sources (Leases)	0	0	0
Interest	273,622	350,000	200,000
Miscellaneous Revenue	18,913	125,200	225,000
Total Current Receipts	7,373,759	5,272,566	5,290,900
<u>Expenses</u>			
Personnel Services	506,591	640,265	683,161
Supplies and Materials	108,873	112,300	108,800
Maintenance of Buildings	200,262	558,614	399,500
Maintenance of Equipment	149,938	114,500	97,500
Contractual Services	522,324	453,128	423,718
Miscellaneous Expenses	324,160	482,500	346,000
Debt Service	7,993	91,558	91,558
Capital Outlay		3,704,132	2,871,985
Transfer to Other Funds		3,066	3,066
Total Expenses	1,820,141	6,160,063	5,025,288
Increase (Decrease) in Unrestricted Fund Balance	5,553,619	(887,497)	265,612
Ending Unrestricted Fund Equity	\$20,371,983	\$19,484,486	\$19,750,098



**FUND 430**  
**EMS Fund**



# Summary of Receipts & Expenditures

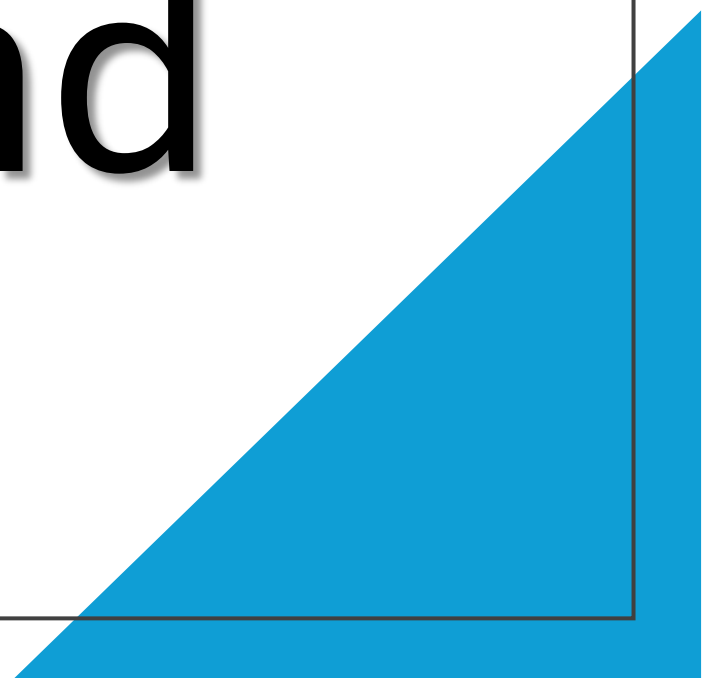
- FUND 430
- EMS FUND

EMERGENCY MEDICAL SERVICES FUND - FUND 430  
SUMMARY OF RECEIPTS AND EXPENSES  
2024-25

	ACTUAL 2022-23	ESTIMATED 2023-24	PROPOSED 2024-25
Beginning Unrestricted Fund Balance	(\$357,433)	(\$144,872)	(\$1,519,547)
<u>Receipts</u>			
Emergency Fees	3,063,212	1,650,150	0
Revenue From Other Agencies	464,339	490,000	450,000
Grants			
Other Financing Sources		24,450	
Other	30,787	500	
Total Receipts	3,558,338	2,165,100	450,000
<u>Transfers-In</u>			
General Fund	1,060,000	1,060,000	1,060,000
Other Funds			
Total Current Receipts	4,618,338	3,225,100	1,510,000
<u>Expenses</u>			
Personnel Services	2,058,180	2,412,836	1,241,344
Supplies and Materials	139,671	116,150	93,150
Maintenance of Buildings	6	1,000	1,000
Maintenance of Equipment	55,214	41,024	41,500
Contractual Services	137,970	453,278	712,251
Miscellaneous	332,066	293,044	293,044
Bad Debt	1,604,964	725,000	
Debt Service	2,583	23,737	23,737
Capital Outlay	500,245	525,000	
Transfer to Other Funds		8,706	8,706
Total Budgeted Expenses	4,830,899	4,599,775	2,414,732
Increase (Decrease) in Fund Equity	(212,561)	(1,374,675)	(904,732)
Ending Unrestricted Fund Balance	(\$144,872)	(\$1,519,547)	(\$2,424,279)

**FUND 440**

**Landfill Fund**



**LANDFILL FUND - FUND 440**  
**SUMMARY OF RECEIPTS AND EXPENSES**  
**2024-25**

	ACTUAL 2022-23	ESTIMATED 2023-24	PROPOSED 2024-25
Beginning Unrestricted Fund Balance	(\$3,608,596)	(\$4,674,216)	(\$2,602,153)
<u>Receipts</u>			
Revenue from Sanitation Service	1,048,372	1,200,000	1,200,000
Commercial Tipping Fees	1,177,870	1,396,200	1,392,500
Other Financing Sources			
Miscellaneous Revenue	224,963	279,130	279,630
Total Receipts	2,451,205	2,875,330	2,872,130
<u>Transfers In</u>			
Transfer in from Sanitation	250,000	1,000,000	1,000,000
Total Current Receipts	2,701,205	3,875,330	3,872,130
<u>Expenses</u>			
Personnel Services	720,248	725,952	744,464
Supplies and Materials	120,678	83,162	83,700
Maintenance of Buildings	4,351	2,000	2,000
Maintenance of Equipment	213,776	212,517	186,350
Contractual Services	258,012	255,740	264,000
Administrative & Miscellaneous	318,238	269,736	269,736
Debt Service	280	73,439	73,439
Capital Outlay		175,000	325,000
New Landfill			
Transfer to Other Funds		5,721	5,721
Total Expenses	1,635,585	1,803,267	1,954,410
Increase (Decrease) in Unrestricted Fund Equity	1,065,620	2,072,063	1,917,720
Ending Unrestricted Fund Balance	(\$4,674,216)	(\$2,602,153)	(\$684,433)

# Summary of Receipts & Expenditures

- FUND 440
- Landfill FUND

**FUND 445**  
**Sanitation**  
**Fund**



SANITATION FUND - FUND 445  
SUMMARY OF RECEIPTS AND EXPENSES  
2024-25

	ACTUAL 2022-23	ESTIMATED 2023-24	PROPOSED 2024-25
Beginning Unrestricted Fund Balance	\$1,232,830	\$1,278,541	(\$700,853)
<u>Receipts</u>			
Refuse Collection Service	3,847,833	3,875,000	3,875,000
Late Charges	68,053	70,000	70,000
Compactor Rental	109,470	95,000	95,000
Other Financing Sources			
Miscellaneous Revenue	23,166	7,102	7,800
Total Current Receipts	4,048,522	4,047,102	4,047,800
<u>Expenses</u>			
Personnel Services	745,083	749,207	772,574
Supplies and Materials	1,352,958	1,801,630	1,822,880
Maintenance of Equipment	480,368	600,100	600,100
Contractual Services	137,044	134,838	114,100
Miscellaneous	504,106	567,740	554,740
Debt Service	10,752	134,620	134,620
Capital Outlay	522,500	1,018,875	825,000
Total Expenses	3,752,811	5,007,010	4,824,014
<u>Transfers Out</u>			
Transfer to Landfill Fund	250,000	1,019,486	1,019,486
Increase (Decrease) in Unrestricted Fund Equity	45,711	(1,979,394)	(1,795,700)
Ending Unrestricted Fund Balance	\$1,278,541	(\$700,853)	(\$2,496,553)

# Summary of Receipts & Expenditures

- FUND 445
- Sanitation FUND

**FUND 505**

**Service Center Fund**

**SERVICE CENTER FUND - FUND 505**  
**SUMMARY OF RECEIPTS AND EXPENSES**  
**2024-25**

# Summary of Receipts & Expenditures

	ACTUAL 2022-23	ESTIMATED 2023-24	PROPOSED 2024-25
Beginning Fund Equity	\$3,880	\$12,455	\$12,424
<u>Receipts</u>			
Repair Charges to City Departments			
Overhead Charges to Other Funds		51,445	51,445
Other Income			
Transfer from Other Funds			
Total Current Receipts	0	51,445	51,445
Total Funds Available	3,880	63,900	63,869
<u>Expenses</u>			
Supplies and Materials	13,462	20,800	21,800
Maintenance of Buildings	12,925	3,000	20,000
Maintenance of Equipment	12,852	15,100	8,100
Contractual Services	16,319	12,576	13,100
Debt Service	87		
Capital Outlay			
Miscellaneous			
Total Budgeted Expenses	55,646	51,476	63,000
Increase (Decrease) in Fund Equity	(55,646)	(31)	(11,555)
Ending Fund Equity	\$12,455	\$12,424	\$869

- **FUND 505**
- **Service Center FUND**

# FUND 510

## Health Insurance Fund

HEALTH INSURANCE FUND - FUND 510  
SUMMARY OF RECEIPTS AND EXPENSES  
2024-25

# Summary of Receipts & Expenditures

- FUND 510
- Health Insurance FUND

	ACTUAL 2022-23	ESTIMATED 2023-24	PROPOSED 2024-25
Beginning Fund Equity	\$478,965	\$1,986,350	\$2,215,250
<u>Receipts</u>			
Premiums - from City	2,412,885	2,100,000	2,100,000
Premiums - from Employees	437,021	350,000	365,000
Premiums - from Retires & COBRA	129,784	112,000	120,000
Premiums - for Dental	83,286	70,900	73,200
Premiums - for Vision	19,105	16,500	17,500
Stoploss Reimbursement	251,960	220,000	0
Interest Income	2,674	2,500	2,500
Total Receipts	3,336,716	2,871,900	2,678,200
Transfers from Other Funds	500,000	500,000	500,000
Total Current Receipts	3,836,716	3,371,900	3,178,200
<u>Expenses</u>			
Medical & Dental Payments	1,264,178	1,820,000	2,075,000
RX Payments	568,255	575,000	625,000
Stop Loss Premium	484,263	520,000	600,000
Administrative Fees	272,604	215,000	240,000
Wellness Program	5,192	13,000	15,000
Total Budgeted Expenses	2,594,492	3,143,000	3,555,000
Increase (Decrease) in Fund Equity	1,242,224	228,900	(376,800)
Ending Fund Equity	\$1,986,350	\$2,215,250	\$1,838,450



**FUND 515**  
**Workers' Compensation**  
**Fund**



# Summary of Receipts & Expenditures

- FUND 515
- Workers' Compensation
- FUND

WORKERS' COMPENSATION INSURANCE FUND - FUND 515  
SUMMARY OF RECEIPTS AND EXPENSES  
2024-25

	ACTUAL 2022-23	ESTIMATED 2023-24	PROPOSED 2045-25
Beginning Fund Equity	\$360,829	\$1,452,649	\$1,457,080
<u>Receipts</u>			
Contributions	639,755	639,851	640,000
Miscellaneous	2,874	2,500	2,500
Total Receipts	642,629	642,351	642,500
<u>Expenses</u>			
Workers' Compensation Claims	152,208	90,000	100,000
Miscellaneous	49,580	47,920	49,315
	201,787	137,920	149,315
Transfers to Other Funds (Health Ins)	500,000	500,000	500,000
Total Expenses	701,787	637,920	649,315
Increase (Decrease) in Fund Equity	(59,158)	4,431	(6,815)



**FUND 110**  
**Hotel / Motel Tax**  
**Fund**

# Summary of Receipts & Expenditures

- **FUND 110**
- **Hotel / Motel Tax**
- **FUND**

**HOTEL / MOTEL TAX FUND - FUND 110**  
**SUMMARY OF RECEIPTS AND EXPENDITURES**  
 2024-25


	ACTUAL 2022-23	ESTIMATED 2023-24	PROPOSED 2024-25
Beginning Fund Balance	\$654,875	\$1,471,969	\$1,024,363
Revenues			
Motel Tax Revenue	1,641,942	1,351,600	1,351,600
Rental Revenue	34,165	2,515	2,325
Contributions			
Insurance Recovery			
Miscellaneous	21,923	23,200	23,200
<b>Total Revenues</b>	<b>1,698,029</b>	<b>1,377,315</b>	<b>1,377,125</b>
Personnel Services	344,140	385,572	391,553
Supplies and Materials	50,977	98,575	58,750
Maintenance of Land	9,994	250	5,000
Maintenance of Buildings and Structures	10,587	16,350	37,100
Maintenance of Equipment	9,246	31,759	14,250
Contractual Services	339,247	435,585	631,827
Miscellaneous	120,830	156,830	140,830
Debt Service			
Repay Loan from Sanitation			
Capital Outlay	404,461	700,000	0
<b>Total Expenditures</b>	<b>1,289,482</b>	<b>1,824,921</b>	<b>1,279,310</b>
Increase (Decrease) in Fund Balance	408,547	(447,606)	97,815
Ending Fund Balance	\$1,471,969	\$1,024,363	\$1,122,178

# Expenditures By Department



- **FUND 110**
- **HOTEL / MOTEL TAX FUND**

**HOTEL / MOTEL TAX FUND - FUND 110  
EXPENDITURES BY DEPARTMENT  
SUMMARY OF RECEIPTS AND EXPENDITURES**

	<u>ACTUAL</u> <u>2022-23</u>	<u>ESTIMATED</u> <u>2023-24</u>	<u>PROPOSED</u> <u>2024-25</u>
<u>Department</u>			
510-Dora Roberts Community Center	\$46,967	\$1,475	\$175,000
520-Potton House	11,343	63,925	13,025
530-Municipal Auditorium	426,132	789,397	115,500
540-Special Projects	11,943	6,100	30,000
560-Convention & Visitors Bureau	624,698	776,654	774,155
570-Historic Spring Maintenance	47,028	46,490	30,750
000-Non-Departmental	121,371	140,880	140,880
<b>TOTAL</b>	<b>\$1,289,482</b>	<b>\$1,824,921</b>	<b>\$1,279,310</b>



**FUND 625**  
**Cemetery Fund**



CEMETERY FUND - FUND 625  
SUMMARY OF RECEIPTS AND EXPENDITURES  
2024-25

	ACTUAL 2022-23	ESTIMATED 2023-24	PROPOSED 2024-25
Beginning Fund Balance	(\$75,460)	(\$35,386)	\$6,859
<u>Receipts</u>			
Lot Sales	56,700	55,000	55,000
Interments	40,500	40,000	40,000
Other Income	1,594	1,600	1,600
Other Financing Sources			
Total Receipts	98,794	96,600	96,600
<u>Transfers-In</u>			
General Fund	17,370	20,000	10,000
Cemetery Permanent Care Fund	120,000	120,000	120,000
Total Transfers-In	137,370	140,000	130,000
Total Current Receipts	236,164	236,600	226,600
<u>Expenditures</u>			
Personnel Services	109,665	122,637	127,680
Supplies and Materials	18,724	9,800	9,800
Maintenance of Buildings	17,327	14,000	9,000
Maintenance of Equipment	13,700	8,001	8,950
Contractual Services	12,798	10,404	10,404
Debt Service	11,562	10,756	10,756
Miscellaneous			
Capital Outlay	12,314	18,000	
Transfer to Other Funds		757	757
Total Budgeted Expenditures	196,090	194,355	177,347
Increase (Decrease) in Fund Balance	40,074	42,245	49,253
Ending Fund Balance	(\$35,386)	\$6,859	\$56,112

# Summary of Receipts & Expenditures

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- **FUND 625**
- **Cemetery**
- **FUND**

**FUND 655**  
**Cemetery Permanent**  
**Care Fund**

# Summary of Receipts & Expenditures

- **FUND 655**
- **Cemetery Permanent Care**
- **FUND**

	Actual 2022-23	Revised 2023-24	Proposed 2024-25
50 – Personnel Services	\$109,665	\$122,637	\$127,680
51 – Supplies and Materials	18,724	9,800	9,800
53 – Maintenance of Bldg./Structures	17,327	14,000	9,000
54 – Maintenance of Equipment	13,700	8,001	8,950
55 – Contractual Services	6,861	10,404	10,404
56 – Miscellaneous	5,937	0	0
63 - Equipment	12,314	18,000	0
<b>Totals</b>	<b>\$184,528</b>	<b>\$182,842</b>	<b>\$165,834</b>